

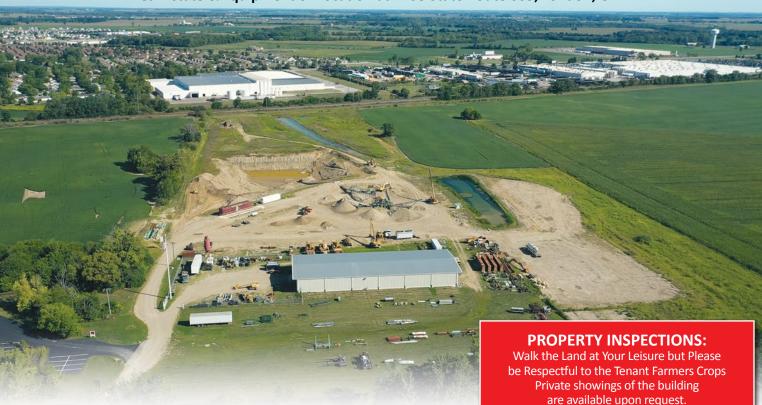


(833) SOLD RES • RES.BID

## REAL ESTATE AUCTION & EQUIPMENT AUCTION LONDON, OHIO CONTONION COUNTY

130 ACRES IN 4 PARCELS

Real Estate & Equipment on location at 1438 State Route 665, London, OH.





**REAL ESTATE TERMS:** The successful purchaser(s) will be required a 10% non-refundable down payment at the auction with the balance due at closing within 45 days or at the completion of the survey. A 10% buyers premium will be added to the final bid to determine the purchase price. All desired inspections need to be completed prior to bidding. A complete list of terms is available at www.RES.bid.

### REAL ESTATE AUCTION & EQUIPMENT AUCTION

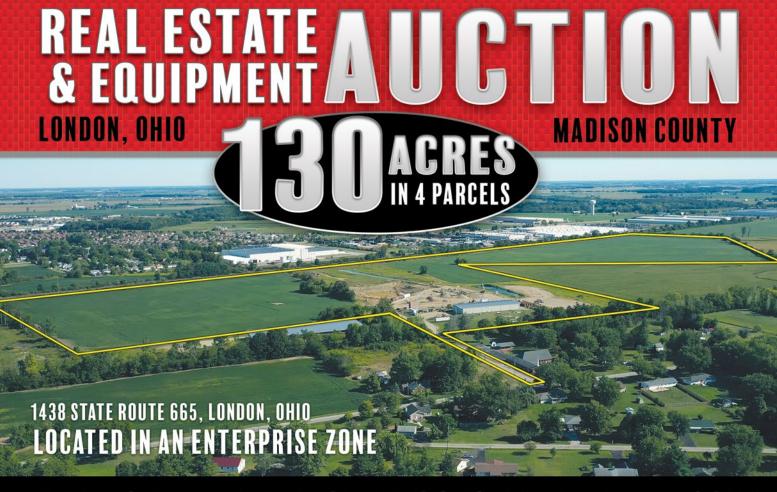
LONDON, OHIO

130 ACRES IN 4 PARCELS

MADISON COUNTY

REAL ESTATE: WEDNESDAY, OCTOBER 14TH • 5:30PM EQUIPMENT: FRIDAY, OCTOBER 16TH • 9AM





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DOZERS • EXCAVATORS • CRANES
TRUCKS • TRAILERS • EQUIPMENT

FULLY PERMITTED GRAVEL OPERATION 16,000 SF INDUSTRIAL BULDING

100+ TILLABLE ACRES 4400' OF RAIL FRONTAGE





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### LONDON, OHIO AUCTION REALESTATE AUCTION

WEDNESDAY, OCTOBER 14TH • 5:30PM

Having accepted another opportunity we will sell the following real estate on location at 1438 State Route 665, London, OH.

**REAL ESTATE:** Situated on the east side of London, this property offers a great number of commercial and financial opportunities with an easily accessible location. Commercial

land developers, entrepreneurs, contractors, ready mix concrete plants, and farmers you need to look at the long-term investment opportunity the property presents. 130 acres zoned heavy industrial located in an enterprise tax abatement zone gives this property nearly an open book of development potential.

To the north this property fronts on over 4400' of Norfolk Southern railway with potential for a spur or landing yard. The property is in the Rickenbacher port authority allowing the possibilities for substantial commerce, production, and ease of transportation. A previous development plan showed the possibility of a 100-car loop which would be ideal for a much-needed grain terminal in Madison County.

Located in the center of the property is a fully permitted, operational gravel pit. An estimated 3.5 million tons is located in this deposit with high quality aggregate usable for ready mix and a multitude of additional applications. Since offering public sales in May the demand has nearly doubled to today. The clay overburden has also tested to be high quality and suitable for landfill and other high standard uses. As valuable as the product is to sell offsite, maybe the greatest value it can offer is to be used onsite for a self-sustained commercial development. Use the overburden and aggregate for building pads which adds significant financial possibilities if you were to offer build to suit warehousing, offices, and manufacturing facilities. Core and aggregate samples are available for your inspection and testing.

Additionally, the property offers an 80'x200' industrial building. Built in 2007, the 16,000 square foot building has 21' wall heights, overhead doors on each end, 3 phase electric, and gas forced heat. The facility makes for an ideal shop to complement the gravel operation or could be converted to manufacturing or warehousing. The structure was well built and in good condition.

Currently 100 acres of the total is used as tillable row crop land. The land offers good surface drainage with a county-maintained ditch to the rear of the property. Add this land to your current farming portfolio, boost your income with the aggregate sales, and use the building as the shop and hub of your operation. You will appreciate what your money can buy here.

As you can see the possibilities with this property are nearly limitless. Add in the public utilities, public sewer, adjacent electric sub-station, 8" high pressure gas supply, fiber optic, and ease of accessibility and this property has long term investment opportunities that are hard to duplicate. Pick up a flyer on the property and walk the land at your leisure but please be respectful to the tenant farmers crops. Private showings of the building are available upon request. The property will be offered in 4 parcels and in its entirety.

**TAXES:** The property is located in London Corporation Limits, Madison County parcel #s 32-00002.000, 31-02739.001, 31-003591.000, and 31-02739. Annual taxes are currently \$9,964.56 and will be prorated to the date of closing.





Auction by order of DC Engineering & Development and London Materials Andy White 419-651-2152, Joseph Mast, Seth Andrews, Broker

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#### 130 acres zoned heavy industrial gives this property nearly an open book of development potential.



# LONDON MATERIALS A UCT IONICAL FRIDAY, OCTOBER 16TH - 9AM

Dozers • Excavators • Screens • Conveyors • Cranes Pans • Lifts • Trucks • Trailers • Farm Equipment Huge Shop Inventory

Auction will be held on location at 1438 State Route 665, London, Ohio













































Full Equipment Details, Additional Photos & Online Bidding Available at www.RES.bid



Auction by order of London Materials Chuck Duvall, Owner 614-270-8785 Andy White 419-651-2152, Joseph Mast, Seth Andrews, Drew Turner

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