



**The Auction Closing Time will be posted for each Auction.**

*\*The Staggered & Dynamic Closing Features are programmed to emulate a 'Live' Auction Experience during the Online Bidding Process.*

**Staggered Closing:**

Beginning with Lot 1, lots will close in increments of 3-6 per minute, depending on the size of the auction, in numerical order, until all lots have been closed.

On the final day of the auction, a *Countdown Timer* will appear next to each Lot, displaying the exact number of bidding hours/minutes remaining before the Lot ends.

*It's important to 'Refresh' your screen often to get the most updated bidding information & time remaining!*

**Dynamic Closing:**

If a bid is placed on an item within 5 minutes of its' scheduled closing time, the bidding time for that lot is automatically extended by 5 minutes to allow all interested bidders the opportunity to continue to compete for that item.

**Max Bid:**

This Bidding Feature places automatic bids on your behalf, up to the maximum amount that you are willing to pay for the item. Your bid is only increased when another Bidder places a bid higher than your current bid. If a Bidder places a bid higher than your Max Bid, you will lose your position as the Winning Bidder, the system stops placing bids on your behalf, and you are required to enter a new bid if you wish to continue competing for the item.

*Note:* This Bidding Feature is an efficient tool for Bidders who need to manage multiple bids.

**Outbid Notification:**

If you are outbid on an item, you will receive an immediate *Outbid Notification* email. These notifications keep you updated on the status of the Bids you have placed.

*Please Note:* These notification are sent out only until the first lot closes. Once the 1<sup>st</sup> Lot closes, the system will no longer send these notices. You will be responsible to manually monitor the status of your bids at this time. You may review the status of your bids by clicking '*Review Bids.*'



### **Review Bids:**

To quickly review all of your bidding activity for an auction, click '*REVIEW BIDS.*' This option is displayed next to the '*SUBMIT BIDS*' option at the bottom of each bidding page.



### **Bidding Errors:**

Please review all bids carefully before submitting them. In the event a gross bidding error is made, please contact [bill@bclaction.com](mailto:bill@bclaction.com) immediately. We will review the circumstances to see if the bid may be reversed without affecting other participant's bids on that item.



### **Public Inspection:**

All assets will be open to a complete examination to all interested parties during the scheduled *Public Inspection*. The date, time & location of the *Public Inspection* will be posted for each auction. If you are uncertain of the condition or use of an item and are not able to attend the *Public Inspection*, please bid accordingly, as all *Sales are Final*.



### **INVOICES & PAYMENT TERMS:**

Invoices are emailed to all *Winning Bidders* immediately following the close of the last item in the auction. This emailed Invoice will be the only notification you receive, so please check your inbox when the auction closes. The invoice will contain very important & time sensitive *Payment & Item Removal Information*, so please read the terms carefully.



### **Invoices will Automatically be PAID with the Credit Card on file:**

Your credit card will automatically be charged for your purchase unless you notify [jerry@bclauktion.com](mailto:jerry@bclauktion.com) by 6AM following the close of the auction. *(Please see the Payment by Cash Requirements Instructions below!)*

It is very important that the credit card you register with is active with available credit. Upon Registration, our accounting department will verify your credit card. Bidders without a valid credit card on file will not be allowed to place bids.

You may update your credit card on file by clicking the 'Bidder Profile' option.



### **Payment by Cash Requirements:**

*If you would like to pay your Invoice by Cash or Company Check, you must follow the 2 Steps below, or your Credit Card will be processed:*

#### **Step 1. Notify us your wish to pay by Cash**

You must email *Jerry@bclauction.com* by 7AM following the close of the auction. In the Subject Line of the email, please state your Bidder Number and the form of payment you'll be using.

*Example Subject Line: "Bidder 8000 is paying by cash."*

#### **Step 2. Bring your cash to the Auction Site by 12PM on Day 1 of Item Removal.**

This payment must be received at the auction site by 12PM on the first day of removal. If your payment is not received by this time, your credit card will be charged.

#### *Please Note:*

Checks will only be accepted with a *Bank Letter of Credit* guaranteeing funds to BCL Auction. This letter must be faxed from your bank to 866.257.6128 or you may present it with your check in person

#### **Your Paid Receipt Copy:**

Please report to the *BCL Auction Desk* as soon as you arrive to the scheduled *Item Removal Time* to retrieve your 'Paid Receipt.'

You must have this receipt in order to retrieve your items.

If a 3<sup>rd</sup> party is retrieving your items, please notify [jerry@bclaction.com](mailto:jerry@bclaction.com) so your items can be released.



### **Buyer's Premium:**

This is the industry standard fee that is added to the total purchase amount of your Invoice.

*It is calculated as follows:*

Invoices paid by Credit Card are calculated with an 18% premium.

Invoices paid by Cash receive a 3% Discount, so the premium is calculated at 15%.

*Example:* If your purchase amount is \$10.00, the total amount due for Credit Card Buyers is \$11.80 and the amount due for a Cash Buyer is \$11.50.

### **ITEM REMOVAL TERMS & CONDITIONS**



### **Tool & Labor Requirements for Item Removal:**

Removal shall be at the expense, liability, and risk of the purchaser. Buyer is

responsible for all tools and labor required for the safe removal of their items. This includes the safe disconnection, dismantling, moving and removing of the items within the specified times and dates.

Purchases will only be released upon presentation of a *Paid Receipt* and under the supervision of a *BCL Auction Team Member*.

If a 3<sup>rd</sup> party is contracted to pick-up your items, please email the details to [Jerry@bclauktion.com](mailto:Jerry@bclauktion.com) so your items may be securely released.

**Please Note:** For their safety, minors will not be allowed in the area where items are being moved, dismantled, disconnected and removed.



**Shipping Requests:**

If you would like your item(s) shipped, please email [laura@bclauktion.com](mailto:laura@bclauktion.com) by 9AM following the close of the auction to confirm your shipping request & to process payment for any associated handling/packaging/shipping expenses.

You may also email us before the auction closes to get an estimated quote for shipping. Please include your Bidder Number, the Lot Number(s) & your Zip Code & we will get an estimate quote to you!

\*All confirmed shipping arrangements will be automatically processed by the credit card you have on file.



### **Shuttle Service to the BCL Warehouse:**

For the convenience of our local customers, shuttle service is often offered. For a minimal fee, the BCL Auction Team will transport your items to the BCL Warehouse to be picked up within 5 business days. If this service is offered, it will be noted in the *Auction Details*.

To reserve space, please email your request to [peggy@bclauction.com](mailto:peggy@bclauction.com) by 9AM after the auction closes. Please include your Bidder Number and the Lot Numbers you need shuttled. We will reply with the cost and a request for your confirmation. Once confirmed, your credit card will be charged the quoted fee.

Within 5 business day, all items must be picked up from the BCL Warehouse between the hours of 9AM-4PM. Items that have not been retrieved within 5 business days will incur a Storage Fee of \$5.00 per item/per day.

### **Scheduled Removal Dates & Times:**

Before placing any bids, please make sure you are able to remove your items within the scheduled dates and times. These dates are determined by the Seller or Landlord and BCL Auction does not have the authority to extend or altar these times.

#### *Please Note:*

Refunds are not given for items not retrieved within the scheduled time frame.

### **Abandoned Property:**

Buyers will be responsible for all expenses incurred for the transportation, storage and legal expense incurred on behalf of delinquent accounts or abandoned items

not removed by the stated deadline.



**Warranty & Condition of Items:**

All items are sold 'AS IS and WHERE IS' with NO WARRANTY or guarantees of any kind expressed or implied. Descriptions are believed to be accurate, but are not guaranteed in terms of condition, authenticity, completeness, suitability, or merchantability of any kind.

Public Inspections are open to all interested parties for a complete examination of the assets.

**Product Descriptions & Photos**

All descriptions and photos are provided in good faith and are believed to be accurate, but are not guaranteed. All deficiencies, when known, are posted in the product description. However, the absence of a described deficiency does not mean one does not exist.

If you are uncertain of the condition or use of an item, please bid accordingly.



**All Sales are Final:**

Refunds are not given for any reason, including but not limited to bidding errors, posting errors, or condition of items.

It is your responsibility to carefully examine and verify measurements at the scheduled Public Inspection before placing any online bids.

**Buyer's Liability:**

Individuals are responsible for the expense incurred for any and all damages to the Seller's assets or property during the Public Inspection or Item Removal times. Bidder's credit card on file will be charged for such damages.

**Seller's Rights:**

The Seller may withdraw an item from an event prior to the auction closing. BCL takes every step necessary to prevent this from happening. We apologize for any inconvenience this may cause, however, BCL assumes no liability or responsibility for decisions made by the Seller.

Both auctioneer and seller reserve the right to add, remove, split or combine lots presented, add minimum bids, change closing times, inspection times, removal times, cancel, suspend, extend or reschedule any individual item(s) and/or auction event.

**General Liability:**

Both Auctioneer and Seller's liability shall be limited to the refund of the item's purchase price.

**These terms and conditions cannot be altered except in writing by the Auctioneer.**