

CONTRACT FOR SALE OF REAL ESTATE

This Contract is made on _____, 20____, between _____,
Seller, residing at _____, City of _____, State of _____,
and _____, Buyer, residing at _____,
City of _____, State of _____,

The Seller now owns the following described real estate, located at _____, City of _____, State of _____.

Legal Description:

TRACT 5

Blocks Two (2) and Three (3) of Buford and Wilson's Addition to the Original Town, of Lancaster, Missouri. All lying and being in the Northwest fourth of the Southeast quarter of Section 13, Township 66, Range 15

For valuable consideration, the Seller agrees to sell and the Buyer agrees to buy this property for the following price and on the following terms:

1. The Seller will sell this property to the Buyers, free from all claims, liabilities and indebtedness.
2. The Buyer agrees to pay the Seller the sum of \$_____, which the Seller agrees to accept as full payment.
3. The purchase price will be paid as follows (cash):
4. The Seller acknowledges receiving the Earnest money deposit of \$_____ from the Buyer as a 10% non-refundable down payment which will be held in escrow by Schuyler County Abstract Company.
5. This agreement will close on or before December 11, 2023, at Schuyler County Abstract Company, City of Lancaster, State of Missouri. At this time, and upon payment by the Buyer of the portion of the purchase price then due, The Seller will deliver a warranty deed at the time of closing.
6. The Seller shall deliver to Buyer a commitment to issue Owner's Policy of Title Insurance Issued by Schuyler County Abstract in the full amount of the purchase price.
7. The real estate personal property tax for 2023 should be paid by the Seller. The 2024 and all subsequent years real estate taxes will be the responsibility of the Buyer(s).
8. Seller shall pay the cost of the above described title insurance commitment and the owners' policy. Buyer and Seller shall equally divide and pay all other closing costs charged by Schuyler County Abstract Company. Buyer shall be solely responsible for the cost for any mortgage coverage or Lender's Policy of Title, if required by lender for the Buyer, and for any additional cost of any special endorsements which may be required by Buyer's lender.
9. Seller represents that it has good and marketable title to the property, and will supply the Buyer with either an abstract of title or a standard policy of title insurance. Seller further represents that the property is free and clear of any restrictions on transfer, claims, indebtedness, or liabilities EXCEPT the following:

10. Buyer acknowledges that they have independently inspected and carefully examined the real estate and improvements (if any) thereon and neither Seller nor any other person on behalf of Seller has made, or does now make, any representations, warranties or agreements as to value, condition, quality, operation or suitability of said real estate and improvements for any purpose. There are no expressed or implied warranties pertaining to this property. This real property and improvements, if any, are being sold in **“as is where is”** condition.
11. No modification of this Contract will be effective unless it is in writing and is signed by both Buyer and Seller. This Contract binds and benefits both the Buyer and Seller and any successors. Time is of the essence for this contract. This document, including any attachments, is the entire Contract between Buyer and Seller. This Contract is governed by the laws of the State of Missouri.

Signature of Seller

Signature of Buyer

Printed name of Seller

Printed name of Buyer

Signature of Seller

Signature of Buyer

Printed name of Seller

Printed name of Buyer

Contact information:
Contact Numbers

Contact Numbers

Email addresses:

Email addresses:

Seller:_____

Buyer:_____

Seller:_____

Buyer:_____